

Purpose - Cover Your Assets

- Increase knowledge of directors' roles and responsibilities
- Learn about risk and managing it in your organization
- Discuss examples that organizations face
- Take home tools and resources to make your organization more effective
- The presenters are not lawyers or accountants. Seek professional advice for your unique situation.

Canada's Voluntary Sector

- Over 180,000 incorporated not-for-profit organizations
- 50% are registered charities
- Plus thousands of unincorporated community organizations and groups
- Governed by volunteer boards
- Over half are run by volunteers

Canada's Voluntary Sector cont'd

- 60% have revenues of less than \$100,000
- 64% of organizations work at community or regional level
- 73% provide services or products to people

Challenges for Not-for-Profits

Insurance

- Affordability
- Extra for special events
- Increase knowledge of responsibilities, and risk management
- Funding programs
- Program dollars redirected to buy insurance
- High risk activities - discontinued

Challenges cont'd

Finances

- Funding is project based
- Increased accountability - time, dollars & expertise
- Increased demand for collaborations & partnerships
- For profit subsidiaries - questions about charitable and tax free status and unfair competition
- Donor fatigue - number of donors has decreased

Challenges cont'd

Human Resources

- Population aging - ↑demand
- Diversity of population
- Changing volunteer base
- Increased public scrutiny

Newspaper Headlines

**Minor hockey treasurer
charged with theft**

**Festival on familiar
road to doom**

**Voluntarism can
exact a price**

**Volunteers reject
insurance burden**

**Manager of local charity
fails to remit payroll
deductions**

**Crisis centre
under
investigation**

**Fundraising falls
short - where did
the money go?**

**Fair continues despite
barn fire**

**Mountain biker sues
after accident**

**Concerns surface about
trail strategy**

Risk

- **What is risk?**
- **What is risk management?**